

**APPLICATION FOR EXEMPTION FROM AUDIT**

**LONG FORM**

NAME OF GOVERNMENT ADDRESS

Divide MPC Metropolitan District No. 1  
 8390 E Crescent Parkway  
 Suite 300  
 Greenwood Village, CO 80111  
 Kevin Collins  
 303-779-5710  
 Kevin.Collins@clacconnect.com  
 303-779-0348

For the Year Ended  
 12/31/2019  
 or fiscal year ended:

CONTACT PERSON  
 PHONE  
 EMAIL  
 FAX

**CERTIFICATION OF PREPARER**

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditures are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:  
 TITLE  
 FIRM NAME (if applicable)  
 ADDRESS  
 PHONE  
 DATE PREPARED  
 RELATIONSHIP TO ENTITY

Kevin Collins  
 Accountant for the District  
 CliftonLarsonAllen LLP  
 8390 E Crescent Parkway, Suite 300, Greenwood Village, CO 80111  
 303-779-5710  
 3/10/2020  
 CPA Firm providing accounting services to the District

**PREPARER (SIGNATURE REQUIRED)**

**SEE ATTACHED ACCOUNTANT'S COMPILATION REPORT**

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES  NO

If Yes, date filed:

**PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET**

\*Indicate Name of Fund  
NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds	
		General Fund	Fund*		Water Fund	Fund*
<b>Assets</b>						
1-1	Cash & Cash Equivalents	\$ 35,764	\$ -	Cash & Cash Equivalents	\$ 18,115	\$ -
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -
1-3	Receivables	\$ -	\$ -	Receivables	\$ 10,850	\$ -
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -
	All Other Assets [specify...]			Other Current Assets	\$ 700	\$ -
1-5	Prepaid Expenditures	\$ 9,428	\$ -	Total Current Assets	\$ 29,665	\$ -
1-6		\$ -	\$ -	Capital Assets, net	\$ 750,516	\$ -
1-7		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -
1-8		\$ -	\$ -		\$ -	\$ -
1-9		\$ -	\$ -		\$ -	\$ -
1-10		\$ -	\$ -		\$ -	\$ -
1-11	(add lines 1-1 through 1-10)	\$ 45,192	\$ -	<b>TOTAL ASSETS</b>	\$ 780,181	\$ -
1-12	<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	\$ -	\$ -	<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	\$ -	\$ -
1-13	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ 45,192	\$ -	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ 780,181	\$ -
<b>Liabilities</b>						
1-14	Accounts Payable	\$ 2,083	\$ -	Accounts Payable	\$ 6,344	\$ -
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -
1-19	<b>TOTAL CURRENT LIABILITIES</b>	\$ 2,083	\$ -	<b>TOTAL CURRENT LIABILITIES</b>	\$ 6,344	\$ -
1-20	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding	\$ 160,771	\$ -
1-21		\$ -	\$ -	Other Liabilities [specify...]	\$ -	\$ -
1-22		\$ -	\$ -		\$ -	\$ -
1-23		\$ -	\$ -		\$ -	\$ -
1-24		\$ -	\$ -		\$ -	\$ -
1-25		\$ -	\$ -		\$ -	\$ -
1-26		\$ -	\$ -		\$ -	\$ -
1-27		\$ -	\$ -		\$ -	\$ -
1-28	(add lines 1-19 through 1-27)	\$ 2,083	\$ -	<b>TOTAL LIABILITIES</b>	\$ 167,115	\$ -
1-29	<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	\$ -	\$ -	<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	\$ -	\$ -
<b>Fund Balance</b>						
1-30	Nonspendable Prepaid	\$ 9,428	\$ -	Net Investment in Capital Assets	\$ 589,745	\$ -
1-31	Nonspendable Inventory	\$ -	\$ -	Emergency Reserves	\$ -	\$ -
1-32	Restricted [specify...] Emergency Reserve	\$ 2,800	\$ -	Other Designations/Reserves	\$ 23,300	\$ -
1-33	Committed [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -
1-34	Assigned [specify...] Subsequent Year's Expenditures	\$ 19,668	\$ -	Undesignated/Unreserved/Unrestricted	\$ 21	\$ -
1-35	Unassigned:	\$ 11,213	\$ -			
1-36	(add lines 1-30 through 1-35)			Add lines 1-30 through 1-35		
	This total should be the same as line 3-33			This total should be the same as line 3-33		
	<b>TOTAL FUND BALANCE</b>	\$ 43,109	\$ -	<b>TOTAL NET POSITION</b>	\$ 613,066	\$ -
1-37	(add lines 1-28, 1-29 and 1-36)			Add lines 1-28, 1-29 and 1-36		
	This total should be the same as line 1-13			This total should be the same as line 1-13		
	<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b>	\$ 45,192	\$ -	<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b>	\$ 780,181	\$ -

**PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES**

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Fund*		Water Fund	Fund*	
<b>Tax Revenue</b>							
2-1	Property (include mills levied in Question 1b-6)	\$ -	\$ -	Property (include mills levied in Question 1b-6)	\$ -	\$ -	
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify...):	\$ -	\$ -	Other Tax Revenue (specify...):	\$ -	\$ -	
2-5	Reimbursed Expenses	\$ 5,000	\$ -		\$ -	\$ -	
2-6	PIF	\$ 19,540	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	<b>Add lines 2-1 through 2-7</b>	\$ 24,540	\$ -	<b>Add lines 2-1 through 2-7</b>	\$ -	\$ -	
	<b>TOTAL TAX REVENUE</b>	\$ -	\$ -	<b>TOTAL TAX REVENUE</b>	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ 111,326	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 87	\$ -	Interest/Investment Income	\$ 322	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ 84,700	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other (specify...): Miscellaneous Revenue	\$ 11,159	\$ -	All Other (specify...):	\$ -	\$ -	
2-23	Transfer from Divide MPC Metro District #1	\$ 66,000	\$ -		\$ -	\$ -	
2-24	<b>Add lines 2-8 through 2-23</b>	\$ 101,786	\$ -	<b>Add lines 2-8 through 2-23</b>	\$ 196,348	\$ -	
	<b>TOTAL REVENUES</b>	\$ -	\$ -	<b>TOTAL REVENUES</b>	\$ -	\$ -	
<b>Other Financing Sources</b>							
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-27	Other (specify...):	\$ -	\$ -	Other (specify...):	\$ -	\$ -	
2-28	<b>Add lines 2-25 through 2-27</b>	\$ -	\$ -	<b>Add lines 2-25 through 2-27</b>	\$ -	\$ -	
	<b>TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	<b>TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	
2-29	<b>Add lines 2-24 and 2-28</b>	\$ 101,786	\$ -	<b>Add lines 2-24 and 2-28</b>	\$ 196,348	\$ -	
	<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ -	\$ -	<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ -	\$ -	
<b>IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 -STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA</b>							298,134
<b>Local Government Division at (303) 869-3000 for assistance.</b>							

**PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES**

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Fund*		Water Fund	Fund*	
3-1	Expenditures			Expenses			
3-2	General Government	\$ 100,168	\$ -	General Operating & Administrative	\$ 122,316	\$ -	
3-3	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-4	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-5	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-6	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-7	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-8	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-9	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-10	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-11	Transfers to other districts	\$ -	\$ -	Utilities	\$ -	\$ -	
3-12	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-13		\$ -	\$ -	Other [specify...]	\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
3-15	Debt Service	\$ -	\$ -	Debt Service	\$ -	\$ -	
3-16	Principal	\$ -	\$ -	Principal	\$ 14,073	\$ -	
3-17	Interest	\$ -	\$ -	Interest	\$ 1,879	\$ -	
3-18	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-19	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-20	Developer Interest Repayments	\$ 50,079	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-21	All Other [specify...]:	\$ 19,421	\$ -	All Other [specify...]:	\$ -	\$ -	
3-22	Add lines 3-1 through 3-21	\$ 169,668	\$ -	Add lines 3-1 through 3-21	\$ 138,268	\$ -	<b>GRAND TOTAL</b>
3-23	TOTAL EXPENDITURES			TOTAL EXPENSES			<b>307,936</b>
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ 69,500	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ 27,089	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ 14,073	\$ -	
3-29	(Add lines 3-23 through 3-28)	\$ -	\$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25)	\$ -	\$ -	
3-30	TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ (69,500)	\$ -	TOTAL GAAP RECONCILING ITEMS	\$ (13,016)	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$ 1,618	\$ -	Net Increase (Decrease) in Net Position	\$ -	\$ -	
3-31	Line 2-29, less line 3-22, plus line 3-29	\$ 41,491	\$ -	Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ (24,436)	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -	Net Position, January 1 from December 31 prior year report	\$ 637,502	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31	\$ 43,109	\$ -	Net Position, December 31	\$ -	\$ -	
	Sum of Line 3-30, 3-31, and 3-32	\$ -	\$ -	Line 3-30 plus line 3-31	\$ -	\$ -	
	This total should be the same as line 1-36.	\$ -	\$ -	This total should be the same as line 1-36.	\$ 613,066	\$ -	

**IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP . You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.**

**PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED**

Please answer the following questions by marking the appropriate boxes.

Please use this space to provide any explanations or comments:

- 4-1 Does the entity have outstanding debt?  YES  NO
- 4-2 Is the debt repayment schedule attached? If no, MUST explain:  YES  NO
- 4-3 Is the entity current in its debt service payments? If no, MUST explain:  YES  NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ 174,843	\$ -	\$ 14,073	\$ 160,770
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ 4,319,664	\$ -	\$ 50,079	\$ 4,269,585
Other (specify): Accrued Interest on Developer Advances	\$ 4,824,166	\$ 405,030	\$ 19,421	\$ 5,209,775
<b>TOTAL</b>	<b>\$ 9,318,673</b>	<b>\$ 405,030</b>	<b>\$ 83,573</b>	<b>\$ 9,640,130</b>

\*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

- 4-5 Does the entity have any authorized, but unissued, debt?  YES  NO
- How much?
- 4-6 Date the debt was authorized:
- Does the entity intend to issue debt within the next calendar year?  YES  NO
- 4-7 How much?
- Does the entity have debt that has been refinanced that is still responsible for?  YES  NO
- 4-8 What is the amount outstanding?
- Does the entity have any lease agreements?  YES  NO
- What is being leased?
- What is the original date of the lease?
- Number of years of lease?
- Is the lease subject to annual appropriation?  YES  NO
- What are the annual lease payments?

**PART 5 - CASH AND INVESTMENTS**

Please provide the entity's cash deposit and investment balances.

Please use this space to provide any explanations or comments:

YEAR-END Total of ALL Checking and Savings accounts	AMOUNT	TOTAL
5-1	\$ 53,879	
5-2	\$ -	
<b>TOTAL CASH DEPOSITS</b>	<b>\$ -</b>	<b>\$ 53,879</b>

Investments (if investment is a mutual fund, please list underlying investments):

\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
<b>TOTAL INVESTMENTS</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$ -</b>	<b>\$ 53,879</b>

Please answer the following question by marking in the appropriate box

- 5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et seq., C.R.S.?  YES  NO  N/A
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:  YES  NO  N/A

**PART 6 - CAPITAL ASSETS**

Please answer the following question by marking in the appropriate box

YES  NO

Please use this space to provide any explanations or comments:

6-1 Does the entity have capitalized assets?   
 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:   
 No inventory is done due to the fact that the District's capital assets are infrastructure, Streets, Roads, Water Lines and Sewer Lines.

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:		Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land		\$ -	\$ -	\$ -	\$ -
Buildings		\$ -	\$ -	\$ -	\$ -
Machinery and equipment		\$ -	\$ -	\$ -	\$ -
Furniture and fixtures		\$ -	\$ -	\$ -	\$ -
Infrastructure		\$ 1,502,650	\$ -	\$ -	\$ 1,502,650
Construction In Progress (CIP)		\$ -	\$ -	\$ -	\$ -
Other (explain):		\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)		\$ (522,695)	\$ (63,912)	\$ -	\$ (576,607)
<b>TOTAL</b>		\$ 979,955	\$ (63,912)	\$ -	\$ 926,043
6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:		Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land		\$ -	\$ -	\$ -	\$ -
Buildings		\$ -	\$ -	\$ -	\$ -
Machinery and equipment		\$ -	\$ -	\$ -	\$ -
Furniture and fixtures		\$ -	\$ -	\$ -	\$ -
Infrastructure		\$ 1,083,589	\$ -	\$ -	\$ 1,083,589
Construction In Progress (CIP)		\$ -	\$ -	\$ -	\$ -
Other (explain):		\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)		\$ (305,984)	\$ (27,089)	\$ -	\$ (333,073)
<b>TOTAL</b>		\$ 777,605	\$ (27,089)	\$ -	\$ 750,516

\*must agree to prior year ending balance

**PART 7 - PENSION INFORMATION**

Please answer the following question by marking in the appropriate box

YES  NO

Please use this space to provide any explanations or comments:

7-1 Does the entity have an "old hire" firemen's pension plan?   
 7-2 Does the entity have a volunteer firemen's pension plan?   
 If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

**PART 8 - BUDGET INFORMATION**

Please answer the following question by marking in the appropriate box

	YES	NO	N/A
8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If yes: Please indicate the amount budgeted for each fund for the year reported

Fund Name	Budgeted Expenditures/Expenses
General Fund	\$ 109,870
Water Facility Fund	\$ 611,108
Capital Projects Fund	\$ 1,150,000

Please use this space to provide any explanations or comments:  
8-2: The Capital Projects Fund expenditures and appropriations are reported in the General Fund for reporting purposes.

**PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)**

Please answer the following question by marking in the appropriate box

	YES	NO
9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? government from the 3 percent emergency reserve requirement. All governments should determine if they meet this	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Please use this space to provide any explanations or comments:

**PART 10 - GENERAL INFORMATION**

Please answer the following question by marking in the appropriate box

	YES	NO
10-1 Is this application for a newly formed governmental entity? Date of formation: <input type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10-2 Has the entity changed its name in the past or current year? If Yes: NEW name <input type="text"/> PRIOR name <input type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10-3 Is the entity a metropolitan district? 10-4 Please indicate what services the entity provides: <input type="text"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
10-5 Does the entity have an agreement with another government to provide services? If yes: List the name of the other governmental entity and the services provided: <input type="text"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
10-6 Does the entity have a certified mill levy? If yes: Please provide the number of <u>mills</u> levied for the year reported (do not enter \$ amounts): Bond Redemption mills <input type="text"/> 0.000 General/Other mills <input type="text"/> 0.000 Total mills <input type="text"/> 0.000	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Please use this space to provide any explanations or comments:  
10-4: Construction, installation, financing, operation and maintenance of public improvements including streets, safety protection, water, sanitation, storm drainage, television relay, park and recreation and mosquito control.  
10-5: The District operates in conjunction with Divide MPC Metropolitan District No. 2. District No. 1 is the operating district, and District No. 2 is the financing district.  
The District also has an intergovernmental agreement with Teller County regarding maintenance and repair of streets.

Please use this space to provide any additional explanations or comments not previously included:

The District has three debt covenants. For the year ended 12/31/19, the District's Annual Debt Service Ratio is greater than 1.10. The operations and maintenance reserve is not equal to three months of expenditures, and current assets as a percentage of operating expenses does not exceed 25%. The District has not met 2 of its three debt covenants.

**OSA USE ONLY**

Entity Wide:		General Fund		Governmental Funds		Notes		
Unrestricted Cash & Investments	\$	53,879	Unrestricted Fund Balan	\$	30,881	Total Tax Revenue	\$	24,540
Current Liabilities	\$	8,427	Total Fund Balance	\$	43,709	Revenue Paying Debt Service	\$	-
Deferred Inflow	\$	-	PY Fund Balance	\$	41,491	Total Revenue	\$	101,786
			Total Revenue	\$	101,786	Total Debt Service Principal	\$	-
			Total Expenditures	\$	169,668	Total Debt Service Interest	\$	-
			Interfund In	\$	(69,500)			
			Interfund Out	\$	-			
<b>Governmental</b>			- <b>Proprietary</b>	\$	29,665	<b>Enterprise Funds</b>	\$	613,066
Total Cash & Investments	\$	35,764	- Current Assets	\$	-	Net Position	\$	637,502
Transfers In	\$	-	- Deferred Outflow	\$	6,344	PY Net Position	\$	-
Transfers Out	\$	-	- Current Liabilities	\$	-	<b>Government-Wide</b>	\$	-
Property Tax	\$	-	- Deferred Inflow	\$	169,668	Total Outstanding Debt	\$	9,640,130
Debt Service Principal	\$	-	- Cash & Investments	\$	18,115	- Authorized but Unissued	\$	91,000,000
Total Expenditures	\$	169,668	- Principal Expense	\$	14,073	Year Authorized	\$	116/2001
Total Developer Advances	\$	-						
Total Developer Repayments	\$	-						



**PART 12 - GOVERNING BODY APPROVAL**

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?



**Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures**

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

	Full Name	
1	Kimberly Clarkson	I, Kimberly Clarkson, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: May 2020
2	Erin Mohr	I, Erin Mohr, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <i>Erin Mohr</i> Date: <u>3/24/2020</u> My term Expires: May 2020
3	Joshua Overton	I, Joshua Overton, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: May 2020
4	Douglas Page	I, Douglas Page, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <i>Douglas Page</i> Date: <u>3/25/2020</u> My term Expires: May 2020
5	William Page	I, William Page, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <i>William Page</i> Date: <u>3/24/2020</u> My term Expires: May 2020
6		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
7		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

**EXHIBIT C**  
**DRINKING WATER REVOLVING FUND**  
**LOAN REPAYMENT SCHEDULE**  
**DIVIDE MPC METROPOLITAN DISTRICT NO. 1, COLORADO**  
**ACTING BY AND THROUGH ITS WATER ACTIVITY ENTERPRISE**

On or before the first of each date, commencing on May 1, 2011 the Governmental Agency shall pay the amount set forth below:

<b>LOAN DATE:</b>	<b>CLOSING DATE</b>
<b>LOAN AMOUNT:</b>	<b>\$139,580</b>
<b>INTEREST RATE:</b>	<b>2.00%</b>
<b>TERM (YEARS):</b>	<b>20</b>

**INTEREST DATE:** 01/01/11

PAYMENT DATES	PAYMENT	PRINCIPAL	REMAINING PRINCIPAL	CALCULATED INTEREST	INTEREST ALLOCATION FOR AUTHORITY PURPOSES ONLY	
					INTEREST	ADMIN. FEE
5/1/2011	\$2,833.69	\$1,903.46	\$139,580.00	\$930.53	0.00	\$930.53
11/1/2011	\$4,280.58	\$2,903.81	\$134,772.73	\$1,376.77	0.00	\$1,376.77
5/1/2012	\$4,280.58	\$2,932.85	\$131,839.88	\$1,347.73	0.00	\$1,347.73
11/1/2012	\$4,280.58	\$2,962.18	\$128,877.70	\$1,318.40	0.00	\$1,318.40
5/1/2013	\$4,280.58	\$2,991.80	\$125,885.90	\$1,288.78	0.00	\$1,288.78
11/1/2013	\$4,280.58	\$3,021.72	\$122,864.18	\$1,258.86	0.00	\$1,258.86
5/1/2014	\$4,280.58	\$3,051.94	\$119,812.24	\$1,228.64	0.00	\$1,228.64
11/1/2014	\$4,280.58	\$3,082.46	\$116,729.78	\$1,198.12	0.00	\$1,198.12
5/1/2015	\$4,280.58	\$3,113.28	\$113,616.50	\$1,167.30	0.00	\$1,167.30
11/1/2015	\$4,280.58	\$3,144.41	\$110,472.09	\$1,136.17	0.00	\$1,136.17
5/1/2016	\$4,280.58	\$3,175.86	\$107,296.23	\$1,104.72	0.00	\$1,104.72
11/1/2016	\$4,280.58	\$3,207.62	\$104,088.61	\$1,072.96	0.00	\$1,072.96
5/1/2017	\$4,280.58	\$3,239.69	\$100,848.92	\$1,040.89	0.00	\$1,040.89
11/1/2017	\$4,280.58	\$3,272.09	\$97,576.83	\$1,008.49	0.00	\$1,008.49
5/1/2018	\$4,280.58	\$3,304.81	\$94,272.02	\$975.77	0.00	\$975.77
11/1/2018	\$4,280.58	\$3,337.86	\$90,934.16	\$942.72	0.00	\$942.72
5/1/2019	\$4,280.58	\$3,371.24	\$87,562.92	\$909.34	0.00	\$909.34
11/1/2019	\$4,280.58	\$3,404.95	\$84,157.97	\$875.63	0.00	\$875.63
5/1/2020	\$4,280.58	\$3,439.00	\$80,718.97	\$841.58	0.00	\$841.58
11/1/2020	\$4,280.58	\$3,473.39	\$77,245.58	\$807.19	0.00	\$807.19
5/1/2021	\$4,280.58	\$3,508.12	\$73,737.46	\$772.46	0.00	\$772.46
11/1/2021	\$4,280.58	\$3,543.21	\$70,194.25	\$737.37	0.00	\$737.37
5/1/2022	\$4,280.58	\$3,578.64	\$66,615.61	\$701.94	0.00	\$701.94
11/1/2022	\$4,280.58	\$3,614.42	\$63,001.19	\$666.16	0.00	\$666.16
5/1/2023	\$4,280.58	\$3,650.57	\$59,350.62	\$630.01	0.00	\$630.01
11/1/2023	\$4,280.58	\$3,687.07	\$55,663.55	\$593.51	0.00	\$593.51
5/1/2024	\$4,280.58	\$3,723.94	\$51,939.61	\$556.64	0.00	\$556.64
11/1/2024	\$4,280.58	\$3,761.18	\$48,178.43	\$519.40	0.00	\$519.40
5/1/2025	\$4,280.58	\$3,798.80	\$44,379.63	\$481.78	0.00	\$481.78
11/1/2025	\$4,280.58	\$3,836.78	\$40,542.85	\$443.80	0.00	\$443.80
5/1/2026	\$4,280.58	\$3,875.15	\$36,667.70	\$405.43	0.00	\$405.43
11/1/2026	\$4,280.58	\$3,913.90	\$32,753.80	\$366.68	0.00	\$366.68
5/1/2027	\$4,280.58	\$3,953.04	\$28,800.76	\$327.54	0.00	\$327.54
11/1/2027	\$4,280.58	\$3,992.57	\$24,808.19	\$288.01	0.00	\$288.01
5/1/2028	\$4,280.58	\$4,032.50	\$20,775.69	\$248.08	0.00	\$248.08
11/1/2028	\$4,280.58	\$4,072.82	\$16,702.87	\$207.76	0.00	\$207.76
5/1/2029	\$4,280.58	\$4,113.55	\$12,589.32	\$167.03	0.00	\$167.03
11/1/2029	\$4,280.58	\$4,154.69	\$8,434.63	\$125.89	0.00	\$125.89
5/1/2030	\$4,280.58	\$4,196.23	\$4,238.40	\$84.35	0.00	\$84.35
11/1/2030	\$4,280.78	\$4,238.40	\$0.00	\$42.38	0.00	\$42.38
<b>Total</b>	<b>\$169,776.81</b>	<b>\$139,580.00</b>		<b>\$30,196.81</b>	<b>\$0.00</b>	<b>\$30,196.81</b>

**EXHIBIT C**  
**DRINKING WATER REVOLVING FUND**  
**AREA**  
**LOAN REPAYMENT SCHEDULE**  
**DIVIDE MPC METROPOLITAN DISTRICT NO. 1, COLORADO, ACTING BY AND THROUGH ITS WATER ACTIVITY ENTERPRISE**

On or before the first of each date, commencing on November 1, 2010 the  
 Governmental Agency shall pay the amount set forth below:

LOAN DATE:	3/4/09
LOAN AMOUNT:	\$145,930
INTEREST RATE:	0.000%
TERM (YEARS):	20

PAYMENT DATES	PAYMENT	PRINCIPAL	REMAINING PRINCIPAL	CALCULATED INTEREST
11/1/2010	\$3,648.25	\$3,648.25	\$145,930.00	\$0.00
5/1/2011	\$3,648.25	\$3,648.25	\$142,281.75	\$0.00
11/1/2011	\$3,648.25	\$3,648.25	\$138,633.50	\$0.00
5/1/2012	\$3,648.25	\$3,648.25	\$134,985.25	\$0.00
11/1/2012	\$3,648.25	\$3,648.25	\$131,337.00	\$0.00
5/1/2013	\$3,648.25	\$3,648.25	\$127,688.75	\$0.00
11/1/2013	\$3,648.25	\$3,648.25	\$124,040.50	\$0.00
5/1/2014	\$3,648.25	\$3,648.25	\$120,392.25	\$0.00
11/1/2014	\$3,648.25	\$3,648.25	\$116,744.00	\$0.00
5/1/2015	\$3,648.25	\$3,648.25	\$113,095.75	\$0.00
11/1/2015	\$3,648.25	\$3,648.25	\$109,447.50	\$0.00
5/1/2016	\$3,648.25	\$3,648.25	\$105,799.25	\$0.00
11/1/2016	\$3,648.25	\$3,648.25	\$102,151.00	\$0.00
5/1/2017	\$3,648.25	\$3,648.25	\$98,502.75	\$0.00
11/1/2017	\$3,648.25	\$3,648.25	\$94,854.50	\$0.00
5/1/2018	\$3,648.25	\$3,648.25	\$91,206.25	\$0.00
11/1/2018	\$3,648.25	\$3,648.25	\$87,558.00	\$0.00
5/1/2019	\$3,648.25	\$3,648.25	\$83,909.75	\$0.00
11/1/2019	\$3,648.25	\$3,648.25	\$80,261.50	\$0.00
5/1/2020	\$3,648.25	\$3,648.25	\$76,613.25	\$0.00
11/1/2020	\$3,648.25	\$3,648.25	\$72,965.00	\$0.00
5/1/2021	\$3,648.25	\$3,648.25	\$69,316.75	\$0.00
11/1/2021	\$3,648.25	\$3,648.25	\$65,668.50	\$0.00
5/1/2022	\$3,648.25	\$3,648.25	\$62,020.25	\$0.00
11/1/2022	\$3,648.25	\$3,648.25	\$58,372.00	\$0.00
5/1/2023	\$3,648.25	\$3,648.25	\$54,723.75	\$0.00
11/1/2023	\$3,648.25	\$3,648.25	\$51,075.50	\$0.00
5/1/2024	\$3,648.25	\$3,648.25	\$47,427.25	\$0.00
11/1/2024	\$3,648.25	\$3,648.25	\$43,779.00	\$0.00
5/1/2025	\$3,648.25	\$3,648.25	\$40,130.75	\$0.00
11/1/2025	\$3,648.25	\$3,648.25	\$36,482.50	\$0.00
5/1/2026	\$3,648.25	\$3,648.25	\$32,834.25	\$0.00
11/1/2026	\$3,648.25	\$3,648.25	\$29,186.00	\$0.00
5/1/2027	\$3,648.25	\$3,648.25	\$25,537.75	\$0.00
11/1/2027	\$3,648.25	\$3,648.25	\$21,889.50	\$0.00
5/1/2028	\$3,648.25	\$3,648.25	\$18,241.25	\$0.00
11/1/2028	\$3,648.25	\$3,648.25	\$14,593.00	\$0.00
5/1/2029	\$3,648.25	\$3,648.25	\$10,944.75	\$0.00
11/1/2029	\$3,648.25	\$3,648.25	\$7,296.50	\$0.00
5/1/2030	\$3,648.25	\$3,648.25	\$3,648.25	\$0.00
11/1/2030	\$3,648.25	\$3,648.25	\$0.00	\$0.00
<b>Total</b>	<b>\$145,930.00</b>	<b>\$145,930.00</b>	<b>\$145,930.00</b>	<b>\$0.00</b>



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## **Accountant's Compilation Report**

Board of Directors  
Divide MPC Metropolitan District No. 1  
Teller County, Colorado

Management is responsible for the accompanying Application for Exemption from Audit of Divide MPC Metropolitan District No. 1 as of and for the year ended December 31, 2019, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The Application for Exemption from Audit is presented in accordance with the requirements of the Colorado Office of the State Auditor, which differ from accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Colorado Office of the State Auditor and is not intended to be and should not be used by anyone other than this specified party.

We are not independent with respect to Divide MPC Metropolitan District No. 1.

*CliftonLarsonAllen LLP*

Greenwood Village, Colorado  
March 10, 2020

## Certificate Of Completion

Envelope Id: 571AA7AA0D6745958E23EC5A72212C1E	Status: Completed
Subject: Please DocuSign: Divide MPC Metropolitan District No. 1 - 2019 Audit Exemption.pdf	
Client Name: Divide MPC Metropolitan District No. 1	
Client Number: 011-042333-00	
Source Envelope:	
Document Pages: 12	Signatures: 3
Certificate Pages: 5	Initials: 0
AutoNav: Enabled	Envelope Originator:
Envelopeld Stamping: Enabled	SyLuc Vo
Time Zone: (UTC-06:00) Central Time (US & Canada)	220 South 6th Street
	Suite 300
	Minneapolis, MN 55402
	SyLuc.Vo@claconnect.com
	IP Address: 67.162.151.56

## Record Tracking

Status: Original	Holder: SyLuc Vo	Location: DocuSign
3/24/2020 11:53:52 AM	SyLuc.Vo@claconnect.com	

## Signer Events

Douglas Page  
doug@pcibuilders.com  
Security Level: Email, Account Authentication (None)

## Signature

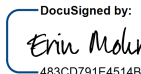
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1BABCDD0809411...  
Signature Adoption: Drawn on Device  
Using IP Address: 69.144.89.18  
Signed using mobile

## Timestamp

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Viewed: 3/25/2020 12:28:33 PM  
Signed: 3/25/2020 2:08:17 PM

**Electronic Record and Signature Disclosure:**  
Accepted: 3/25/2020 12:28:33 PM  
ID: ab47b59a-249d-4ed0-9461-6767b02921e1


Erin Mohr  
erin@pcibuilders.com  
Security Level: Email, Account Authentication (None)

DocuSigned by:  
  
483CD791E4514B9...  
Signature Adoption: Pre-selected Style  
Using IP Address: 70.57.174.176

Sent: 3/24/2020 11:59:39 AM  
Viewed: 3/24/2020 12:54:40 PM  
Signed: 3/24/2020 12:55:22 PM

**Electronic Record and Signature Disclosure:**  
Accepted: 3/24/2020 12:54:40 PM  
ID: 6b06a18d-f92d-4987-a448-f7378c2f4347

William Page  
lisaharrison@acninc.net  
Security Level: Email, Account Authentication (None)

DocuSigned by:  
  
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Signature Adoption: Pre-selected Style  
Using IP Address: 64.17.84.237

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Viewed: 3/24/2020 12:01:12 PM  
Signed: 3/24/2020 12:04:53 PM

**Electronic Record and Signature Disclosure:**  
Not Offered via DocuSign

## In Person Signer Events

## Signature

## Timestamp

## Editor Delivery Events

## Status

## Timestamp

## Agent Delivery Events

## Status

## Timestamp

## Intermediary Delivery Events

## Status

## Timestamp

<b>Certified Delivery Events</b>	<b>Status</b>	<b>Timestamp</b>
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<b>Carbon Copy Events</b>	<b>Status</b>	<b>Timestamp</b>
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<b>Witness Events</b>	<b>Signature</b>	<b>Timestamp</b>
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<b>Notary Events</b>	<b>Signature</b>	<b>Timestamp</b>
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<b>Envelope Summary Events</b>	<b>Status</b>	<b>Timestamps</b>
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Envelope Sent	Hashed/Encrypted	3/24/2020 11:59:40 AM
Certified Delivered	Security Checked	3/25/2020 12:28:33 PM
Signing Complete	Security Checked	3/25/2020 2:08:17 PM
Completed	Security Checked	3/25/2020 2:08:17 PM

<b>Payment Events</b>	<b>Status</b>	<b>Timestamps</b>
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<b>Electronic Record and Signature Disclosure</b>
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If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

### **Consequences of changing your mind**

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

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Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

**How to contact CliftonLarsonAllen LLP:**

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by email send messages to: [BusinessTechnology@CLAconnect.com](mailto:BusinessTechnology@CLAconnect.com)

**To advise CliftonLarsonAllen LLP of your new email address**

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at [BusinessTechnology@CLAconnect.com](mailto:BusinessTechnology@CLAconnect.com) and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

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To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:



i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;

ii. send us an email to [BusinessTechnology@CLAconnect.com](mailto:BusinessTechnology@CLAconnect.com) and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

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To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to ‘I agree to use electronic records and signatures’ before clicking ‘CONTINUE’ within the DocuSign system.

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- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
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